



**THE TOWN OF WOODBRIDGE
BOARD OF FINANCE
MEETING MINUTES
MAY 16, 2016**

A Board of Finance Meeting for the Town of Woodbridge was held in the Center Gymnasium, 4 Meetinghouse Lane, Woodbridge, CT at 8:48 pm

PRESENT: Chairman, Matthew Giglietti; Vice Chairman, Sandy Stein; Karen Cusick; Andrew Esposito; David King; Paul Kuriakose

ALSO PRESENT: Administrative Officer / Director of Finance, Anthony Genovese; Budget Analyst, Karen Crosby

Chairman, Matthew Giglietti called the meeting to order at 8:48 pm

FY17 BUDGET ADJUSTMENTS

The Board reviewed the memo from Tony with the budget adjustments since the April 25, 2016 meeting (reduction in WBOE budget of \$60,000 and State Grant Revenue increase of \$312). Tony also informed the Board that the Motor Vehicle Mill Rate Cap has been raised from 32.00 to 37.00 mills.

SET MILL RATE

The Board of Finance voted (Giglietti/Cusick) unanimously to adopt a budget with expenses of \$47,438,909, with non-tax revenue of \$3,270,394, and the amount to be raised by taxes of \$44,168,515. This results in mill rates of 37.00 for Motor Vehicles and 38.54 for Real Estate and Personal Property.

The Board of Finance voted (Giglietti/King) unanimously to adjourn at 8:53 pm

Respectfully submitted,

Karen Crosby

Karen Crosby
Budget Analyst