



**THE TOWN OF WOODBRIDGE
BOARD OF FINANCE
MEETING MINUTES
APRIL 25, 2016**

A Board of Finance Meeting for the Town of Woodbridge was held in the Senior Center Cafeteria, 4 Meetinghouse Lane, Woodbridge, CT

PRESENT: Chairman, Matthew Giglietti; Vice Chairman, Sandy Stein; Karen Cusick; Andrew Esposito; David King; Paul Kuriakose

ALSO PRESENT: Administrative Officer / Director of Finance, Anthony Genovese; Budget Analyst, Karen Crosby

Chairman Matthew Giglietti called the meeting to order at 9:15 pm

FY2017 BUDGET

Finance Director's Recommendations

There were no other changes. Matt suggested to go on with the meeting and to come back to the FY17 budget.

ADMINISTRATIVE OFFICER / DIRECTOR OF FINANCE REPORT

Tony reported on the current Contingency balance of \$400,000. He also stated that the Beecher deficit is lower now and by the end of the year it could go lower and that would give us more of a surplus.

Tony mentioned the memo from Fire Chief, Sean Rowland regarding the Repair & Maintenance Machinery line in the Fire Department budget. Engine 9 has needed additional repairs and there have been other repairs needed in that account for Engine 3 and a few other vehicles. Tony reported that they will be coming to the Boards for Contingency Funds for those repairs.

FUNDING REQUESTS

1516-12	Allocation.....	\$3,000 (Line Item Transfer)
	From: Other Revenues/Replacements Misc.	1-6-1100/46200
	To: Parks/Overtime	\$1,000 1520-00/50410
		Parks/Rentals-Equipment \$ 500 1520-00/53610
		Parks/Maint. Supplies \$1,500 1520-00/55130
	For: Tony explained that this was a donation from the Beth-Wood Father's Baseball League	
	Vote; (Giglietti/Stein) Unanimous	

APPROVAL OF MINUTES

Motion made by Matthew Giglietti, second by Karen Cusick to approve the minutes of the March 2, 2016 meeting as presented.

Vote: Aye: Giglietti, Cusick, Esposito, King, Stein
Nay: None
Abstain: Kuriakose

Motion made by Matthew Giglietti, second by Karen Cusick to approve the minutes of the March 17, 2016 meeting as presented.

Vote: Aye: Giglietti, Cusick, King, Kuriakose, Stein
Nay: None
Abstain: Esposito

The Board of Finance voted (Giglietti/Stein) unanimously to approve the minutes of the March 30, 2015 Special Meeting.

LIAISON REPORTS

Matt asked if there were any critical liaison reports, if not we can wait until next month.

There were no reports.

FY2017 BUDGET

Matt asked if there were any potential changes. Sandy suggested that the Board have another meeting.

Tony made two suggestions to the Board:

1. Decrease Contingency by \$75,000 to \$675,000
2. There is \$100,000 in Contingency that would be available in the FY16 budget that we can use to pay for something in the FY17 Capital Budget. Sandy suggested the Fire Department Air Packs at \$110,143.

Tony reported with these two changes it would the budget is \$47,498,909 in expenditures which is a 2.92% increase. Non-Tax Revenue of \$3,270,082 which is a 10.76 increase. This would leave \$44,228,827 to be raised by taxes which is a 2.39% increase. The mill rate for Real Estate and Personal Property of 39.02 and Motor Vehicle mill rate of 32.00

Sandy stated that from the concerns we have heard tonight it would make sense at the Annual Town Meeting to get the number of employees over the last 5, 7, or 10 years. Look at the mill rate change, and the percentage increases and the percentage increase in taxes.

Andy stated that things have really changed in the public sector. People are willing to work for a lot less.

Andy stated that he finds it difficult to say that we can't cut this budget back more. Matt stated that the board could cut it more if all the information was available. Matt said he doesn't know what they will do if the labor contracts are signed by the Annual Town Meeting.

Tony stated that one thing the Board could do is to take a risk and reduce Contingency and if the funds are needed later on, a transfer from Fund Balance could be requested.

Andy stated that with the environmental meeting on Thursday night, the remediation at the Country Club may have to be funded at some time.

Matt asked Tony if he knew when the contracts could be signed. Tony stated that sometimes the contracts can take two or three years to settle and we are in year one. Generally, wages are retroactive and fringe benefits are not.

Discussion continued on taking another \$100,000 from Contingency and where that would bring the budget. Taking another \$100,000 would bring it to 2.16%.

Tony stated that we could keep it at the 2.39% for the proposed mill rate for the Town Meeting and we will look at some other areas and they can be presented at the Town Meeting.

The Board of Finance voted (Giglietti/Cusick) unanimously to propose expenses of \$47,498,909 which is an increase of 2.92% and the amount to be raised by taxes \$44,228,827 which is a 2.39% increase. This results in a mill rate of 39.02 for Real Estate and a mill rate of 32.00 for Motor Vehicles.

The Board of Finance adjourned at 9:36 pm.

Respectfully submitted,

Karen Crosby

Karen Crosby
Budget Analyst